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FOR IMMEDIATE RELEASE

Newmark Knight Frank Announces New Venture with E Smith Legacy Holdings LLC

Joint venture builds on Emmitt Smith's real estate track record

New York, NY (January 17, 2018) — E Smith Legacy Holdings LLC and Newmark Knight Frank (NKF), a leading global commercial real estate advisory firm operated by Newmark Group, Inc. (Newmark), today announced a new business partnership offering commercial real estate solutions and services with global reach. The new minority-owned and certified venture, E Smith Advisors LLC, led by Emmitt Smith, is pursuing business transactions with nationally recognized organizations.

“This partnership with Newmark takes my 12 years’ experience in the commercial real estate industry to the next level,” Smith said. “We will explore international initiatives but also stay focused on creating commercial real estate opportunities right here in Texas. I’m competitive by nature, and my goal is for E Smith Advisors to become the largest minority-owned commercial real estate brokerage company in the world. This new venture is the first of much more to come.”

E Smith Advisors has operations in Dallas and Baltimore and will offer commercial brokerage, mortgage banking and commercial leasing — continuing Smith’s vision to drive commercial real estate transactions focusing on a variety of offerings and commercial real estate services.

“Newmark is pleased to announce this new venture with Emmitt Smith and E Smith Legacy Holdings to form E Smith Advisors,” said Barry Gosin, chief executive officer of Newmark. “This partnership allows us to team with Emmitt, a respected, established business leader with a successful track record of identifying and executing successful commercial real estate transactions.”

E Smith Advisors signifies Emmitt Smith's re-entry into the commercial real estate brokerage space, following the announcement of Smith's separation from his namesake E Smith Realty Partners (ESRP) in June 2017.

About E Smith Advisors

E Smith Advisors is a real estate solutions and services company with operating units which allow for a broad scope of business opportunities developed to suit our clients' needs. In partnership with Newmark, a leading global commercial real estate advisory firm, E Smith Advisors, a minority-owned entity, accesses a global network across more than 400 offices worldwide and offers integrated services delivered by expert teams to a diverse portfolio of clients.

About E Smith Legacy Holdings

E Smith Legacy Holdings, established in 2008, is a real estate holding company with business operations in development, commercial real estate services, real estate investment, infrastructure investment and construction. Emmitt Smith, former Dallas Cowboys football legend and NFL Hall of Fame running back, serves as chairman and chief executive officer. E Smith Legacy Holdings, headquartered in Dallas, has been ranked as one of the top eight minority-owned real estate companies in the United States.

About Newmark Knight Frank

Newmark Knight Frank ("NKF"), operated by Newmark Group, Inc. ("Newmark"), is one of the world's leading commercial real estate advisory firms. Newmark has over 4,600 employees in over 120 offices. Together with London-based partner Knight Frank and independently-owned offices, NKF's 15,000 professionals operate from more than 400 offices in established and emerging property markets in over 60 countries on six continents. With roots dating back to 1929, NKF's strong foundation makes it one of the most trusted names in commercial real estate. We offer a complete suite of services and products for both owners and occupiers across the entire commercial real estate industry.

Our investor/owner services and products include investment sales, agency leasing, property management, valuation and advisory, diligence, underwriting and, under trademarks and names like Berkeley Point and NKF Capital Markets, government sponsored enterprise lending, loan servicing, debt and structured finance and loan sales. Our occupier services and products include tenant representation, real estate management technology systems, workplace and occupancy strategy, global corporate services consulting, project management, lease administration and facilities management. We enhance these services and products through innovative real estate technology solutions and data analytics designed to enable our clients to increase their efficiency and profits by optimizing their real estate portfolio. We have relationships with many of the world's largest commercial property owners, real estate developers and investors, as well as Fortune 500 and Forbes Global 2000 companies. For further information, visit www.ngkf.com.

Newmark, which is listed on the NASDAQ Global Select Market under the symbol "NMRK", is a publicly traded subsidiary of BGC Partners, Inc. ("BGC"), a leading global brokerage company servicing the

financial and real estate markets. BGC's common stock trades on the NASDAQ Global Select Market under the ticker symbol "BGCP". BGC also has an outstanding bond issuance of Senior Notes due June 15, 2042, which trade on the New York Stock Exchange under the symbol "BGCA".

Discussion of Forward-Looking Statements about Newmark

Statements in this document regarding Newmark that are not historical facts are "forward-looking statements" that involve risks and uncertainties, which could cause actual results to differ from those contained in the forward-looking statements. Except as required by law, Newmark undertakes no obligation to update any forward-looking statements. For a discussion of additional risks and uncertainties, which could cause actual results to differ from those contained in the forward-looking statements, see Newmark's and BGC's Securities and Exchange Commission filings, including, but not limited to, any updates to such risk factors contained in subsequent Forms 10-K, 10-Q, or Forms 8-K.

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